

January 31, 2024

Via: DOLA filing portal

The Division of Local Government 1313 Sherman Street, Room 521 Denver, Colorado 80203

**RE: CSMD1 - 2024 Budget Transmittal Letter** 

To whom it may concern:

Attached please find the 2024 Budget Resolution, Budget Message, Proof of Publication, Budget and Mill Levy Certification for the Conestoga Metropolitan District No. 1 located in the Town of Ault, Weld County, Colorado. This budget was adopted on November 29, 2023 and is being submitted pursuant to Section 291-113, C.R.S. Please direct any inquiries to the below contact:

> Cathy Fromm Fromm & Company LLC 8200 S. Quebec St, Ste A3 - 305 Centennial, CO 80112 Telephone: (303) 912-8401

Fromm and Company LLC does hereby certify as the accountant for the Conestoga Metropolitan District No. 1, that the attached is a true and correct copy of the 2024 Budget.

Sincerely,

Megan VanCamp

District Management

Megan Van Camp

8200 S. Quebec Street, Ste A3 – 305, Centennial, CO 80112 (970)875 - 7047



## **CERTIFIED RECORD**

OF

# PROCEEDINGS RELATING TO

# **CONESTOGA METROPOLITAN DISTRICT NO. 1**

WELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2024

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STATE OF COLORADO )

COUNTY OF WELD )ss.

CONESTOGA )

METROPOLITAN )

DISTRICT NO. 1
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The Board of Directors of the Conestoga Metropolitan District No. 1, Weld County, Colorado, held a meeting via Zoom video conference on Wednesday, November 29, 2023 at 2:00 P.M.

The following members of the Board of Directors were present:

Zachery C. Cesar, President & Chairperson Andrew Gerk, Vice Chair & Assistant Secretary/Treasurer Mitch Nelson, Secretary/Treasurer

Directors Absent but Excused: Jamie E. Baessler, Vice Chair & Asst. Secretary/Treasurer Ryan Barnes, Vice Chair & Asst. Secretary/Treasurer

Also in attendance was: David O'Leary, and Brendan Desmond; Spencer Fane, LLP Shannon McEvoy, Shannon Randazzo, Kieyesia Conaway, Jenna Pettit, Tracie Kaminski, Wendy McFarland, Doug Campbell, Adam Brix, and Dillon Gamber; Pinnacle Consulting Group, Inc.

Melissa Wheeler; Baessler Homes Several Members of the Public.

Ms. Randazzo stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2024 budget. Ms. Kaminski opened the public hearing on the District's proposed 2024 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Gerk moved to adopt the following Resolution:

### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CONESTOGA METROPOLITAN DISTRICT NO. 1, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024, AND ENDING ON THE LAST DAY OF DECEMBER 2024,

WHEREAS, the Board of Directors of the Conestoga Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 15, 2023, in The Greeley Tribune, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 29, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CONESTOGA METROPOLITAN DISTRICT NO. 1 OF WELD COUNTY, COLORADO:

- Section 1. <u>2024 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2024 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Adoption of Budget for 2024</u>. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Conestoga Metropolitan District No. 1 for calendar year 2024.
- Section 4. <u>2024 Levy of Property Taxes</u>. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2024 Budget year is \$0. That the 2023 valuation for assessment, as certified by the Weld County Assessor, is \$130.

- A. <u>Levy for General Operating Fund</u>. That for the purposes of meeting all general operating expense of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2023 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.

# Mill Levy Certification and

**Assessed Valuation** 

# **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commiss	sioners <sup>1</sup> of	,		, Colo	rado.					
On behalf of the		CONESTOGA	METRO DISTRICT	1			,			
		(t	axing entity) <sup>A</sup>							
the		Boa								
of the			coverning body)							
Of the			A METRO DISTRICT	1						
	fies the following mills taxing entity's GROSS		\$130.00 ssessed valuation, Line 2 of the Certification of Valuation Form DLG $57^{\rm E}$ .							
	ied a NET assessed valuation	(UKUSS 8	ssessed valuation, Line 2	or the Certifica	ition of value	illon Form DL	U3/)			
(AV) different than the GRI Increment Financing (TIF) calculated using the NET A	\$	\$130.00 assessed valuation, Line 4 of the Certification of Valuation Form								
property tax revenue will be multiplied against the NET	e derived from the mill levy assessed valuation of:	(NET as USE VAL	isessed valuation, Line 4 of UE FROM FINAL CERT BY ASSESSOR NO 1	FIFICATION	OF VALUA	ATION PROV	3 57) 'IDED			
Submitted:	01/10/2024	for	budget/fiscal yea	A	2024	*				
(no later than Dec. 15)	(mm/dd/yyyy)				(уууу)					
PURPOSE (see end n	otes for definitions and examples)		LEVY <sup>2</sup>		R	EVENUE	,2			
1. General Operating	Expenses <sup>H</sup>		0.000	mills	\$	0				
	ary General Property Tax evy Rate Reduction <sup>1</sup>	Credit/	< 0.000	mills	<u>\$ &lt; </u>	0	>			
SUBTOTAL FO	OR GENERAL OPERAT	ING:	0	mills	\$	0	************			
3. General Obligation	Bonds and Interest <sup>3</sup>		0.000	mills	\$	0				
4. Contractual Obliga	tions <sup>K</sup>		0.000	mills	\$	0				
5. Capital Expenditur	es <sup>L</sup>		0.000	mills	\$	0				
6. Refunds/Abatemen	nts <sup>M</sup>		0.000	mills	\$	0				
7. Other <sup>N</sup> (specify):	0.000		0.000	mills	\$	0				
	0.000	***************************************		mills	\$	0				
,	TOTAL:   Sum of General		0	mills	s	0				
Contact person: (print)	Cathy Fromm		Daytime phone:	(30	3) 912-84	101				
Signed:	Cally Fromm		Title:		CPA					
	tity's completed form when filing			_						

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. <sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 1580 - CONESTOGA METRO DISTRICT 1

IN WELD COUNTY ON 12/10/2023

New Entity: No

	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5	% LIMIT) ONLY
	IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESTOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN WELD COUNTY. COLORADO	SOR CERTIFIES THE
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<b>\$140</b>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$130
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$130
5.	NEW CONSTRUCTION: **	<u>so</u>
•		<u> </u>
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
<b>7</b> .	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10	1. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
	. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
• -	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.  New construction is defined as: Taxable real property structures and the personal property connected with the structure.	
#.	jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values all calculation.	to be treated as growth in the
耕	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit or	lculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN		
	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO ON AUGUST	
T		
T	HE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO ON AUGUST	25, 2023
T	THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO ON AUGUST CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @ ADDITIONS TO TAXABLE REAL PROPERTY:	25, 2023
TI 1.	GETOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO ON AUGUST CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @ ADDITIONS TO TAXABLE REAL PROPERTY: CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$20
TI 1. 2.	GE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO ON AUGUST CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS:	\$20 \$20
TI 1. 2. 3.	TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO ON AUGUST CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @ ADDITIONS TO TAXABLE REAL PROPERTY: CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ! ANNEXATIONS/INCLUSIONS:	\$20 \$20 \$0 \$0
TI 1. 2. 3. 4.	GETOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO ON AUGUST CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:   ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:	\$20 \$20 \$0 \$0 \$0 \$0 \$0
TI 1. 2. 3. 4. 5.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @  ADDITIONS TO TAXABLE REAL PROPERTY: CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION: %  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$20 \$0 \$0 \$0 \$0 \$0 \$0 \$0
TI 1. 2. 3. 4. 5.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL:	\$20 \$0 \$0 \$0 \$0 \$0 \$0 \$0
1. 2. 3. 4. 5. 6. 7.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY: CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	\$20 \$20 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
1. 2. 3. 4. 5. 6. 7. 8. 9.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY: CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSION:	\$20 \$20 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
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1. 2. 3. 4. 5. 6. 7. 8. 9. 10 @	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !  ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION: %  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  DISCONNECTIONS/EXCLUSION:  PREVIOUSLY TAXABLE PROPERTY:  This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property	\$20 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
1. 2. 3. 4. 5. 6. 7. 8. 9. 10 @	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  INCREASED MINING PRODUCTION: %  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  DISCONNECTIONS/EXCLUSION:  PREVIOUSLY TAXABLE PROPERTY:  This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property construction is defined as newly constructed taxable real property structures.	\$20 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
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11. 2. 3. 4. 5. 6. 7. 8. 9. 10 @ IC % IN	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  INCREASED MINING PRODUCTION: %  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  DISCONNECTIONS/EXCLUSION:  PREVIOUSLY TAXABLE PROPERTY:  This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property construction is defined as newly constructed taxable real property structures.	\$20 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
11. 2. 3. 4. 5. 6. 7. 8. 9. 10 @ IC % IN	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !  ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION: %  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  DISCONNECTIONS/EXCLUSION:  PREVIOUSLY TAXABLE PROPERTY:  This includes the actual value of all taxable real property structures.  Includes production from new mines and increases in production of existing producing mines.	\$20 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
1. 2. 3. 4. 5. 6. 7. 8. 9. 10 @ IC % INTC	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !  ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:  DESTRUCTION OF TAXABLE REAL PROPERTY:  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  DISCONNECTIONS/EXCLUSION:  PREVIOUSLY TAXABLE PROPERTY:  This includes the actual value of all taxable real property structures.  Includes production from new mines and increases in production of existing producing mines.  IACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES DISCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMINATION.	\$20 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
1. 2. 3. 4. 5. 6. 7. 8. 9. 10 @ IC % INTC	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !  ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  DISCONNECTIONS/EXCLUSION:  PREVIOUSLY TAXABLE PROPERTY:  This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property construction is defined as newly constructed taxable real property structures.  Includes production from new mines and increases in production of existing producing mines.  ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES DISCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMENTS.	\$20 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0

Data Date: 12/12/2023

Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. <u>Budget Certification</u>. That the budget shall be certified by Director Gerk, Vice Chair and Assistant Secretary/Treasurer of the District, and made a part of the public records of Conestoga Metropolitan District No. 1.

The foregoing Resolution was seconded by Director Nelson.

[Remainder of Page Left Blank Intentionally.]

# CONESTOGA METROPOLITAN DISTRICT NO. 1 2024 BUDGET MESSAGE

The Conestoga Metropolitan District No. 1 (the District) is a quasi-municipal political subdivision of the State of Colorado. It was organized to provide for the acquisition, construction and completion of certain infrastructure improvements within the boundaries of the District and to provide services to the residents of the District and its related districts. The District provides administrative, operations and maintenance, landscaping, snow removal, ARC, covenant enforcement, etc. services.

## **Basis of Accounting**

The District prepares its budget on the modified accrual basis of accounting and uses funds to budget and report on its financial position.

#### Revenues

#### IGA Revenue

The District receives Intergovernmental Revenue from related districts to assist in the payment of administrative and operations expenditures.

### **Operating Advance**

In 2024, the District remains reliant upon a Developer Advance to help fund the administrative and operational costs.

#### Fees

The District imposes fees to assist in the funding of administration and operation services for the District and its related districts.

#### **Funds**

#### General Fund

The General Fund accounts for the general operations of the district and related districts. Primary resources include property taxes and specific ownership taxes received from Districts No. 2 through No. 5 through Intergovernmental agreements along with District fees. General Fund expenditures include district administration, accounting, legal services, landscape maintenance, management, enforcement, insurance and other expenses related to statutory operations of a local government.

#### Townhome Fund

The Townhome Fund accounts for the operations and maintenance of the District's Townhome subdivision.

#### Capital Projects Fund

The Capital Projects Fund accounts for Developer improvements certified and accepted by the District Board and the subsequent repayment to the Developer for those improvements.

#### **Emergency Reserve**

The District reserves a portion of the General Fund balance necessary to comply with the TABOR Amendment.

# CONESTOGA METROPOLITAN DISTRICT NO. 1 Adopted 2024 Budget



## CONESTOGA METROPOLITAN DISTRICT NO. 1 ADOPTED 2024 BUDGET GENERAL FUND

Revenues		2022 Audited Actual		2023 Adopted Budget	F	2023 stimated		2024 Adopted Budget
Operating Advance	\$	46,754	\$	118,200	\$	65,000	\$	91,386
Service Fees - District No. 2	*	38,178	Ψ	48,075	Ψ	47,515	Ψ	52,126
Service Fees - District No. 2	- 1	12,566		19,401		19,401		31,736
Service Fees - District No. 4		2,390		4,578		4,578		11,978
		2,3 <del>5</del> 0		411		411		1,228
Service Fees - District No. 5 ARC Fees				4,500		4,500		4,500
	l	4,875		9,375		5,100		3,000
Transfer Fees		9,375		9,3/5		3,180		3,000
Covenant Violation Fees	Į	2,600		500				500
Interest Income & Other Total Revenues	\$	1,453	\$	***	\$	4,000 153,685	\$	196,454
i otal Revenues	3	118,547	3	205,040	<del>-</del>	153,000	•	190,404
Expenditures								
Operations & Maintenance:								
Landscaping	\$	13,928	\$	17,846	\$	14,750	\$	20,500
Hardscapes		2,559		4,000		4,000		8,000
Storm Structure Maintenance	- 1	-		1,000		750		2,000
Utilities		558		2,200		1,000		2,200
Repairs and Replacement		16		1,063		3,280		5,2 <b>5</b> 0
Facilities Management	1	9,361		10,000	•	10,000		10,440
Administration:		·						
Accounting	- 1	34,515	l	27,440	•	33,650		32,100
Audit		12,600		13,860		13,860	"	7,800
District Management		40,951		41,440		32,355		40,200
District Engineer		,		3,500	*			3,500
Elections		15,883		15,000	*	4,097		
Insurance		11,260		12,611		11,356		13,000
Legal		20,720		13,500		13,500		13,500
Office, Dues and Other		6,033	1	6,800		5,000		5,000
Constituent Communications	1	9,913	١.	3,920		5,935		7,500
ARC Reviews		6,240		7,000		4,060		4,500
District Website		0,240		300	-	300		1,166
Covenant Enforcement		5,555		6,300		3.500		5,250
Property Transfer	l	12,643		11,200		7,560		6,000
Contingency		12,070		5,000		7,000		5,000
Total Operating Expenditures	\$	202,733	\$	203,980	\$	168,953	\$	192,906
Revenues over/(under) Expenditures	\$	(84,186)	2	1,061	5	(15,268)	S	3,548
	+		Ť				Ť	
Beginning Fund Balance		104,310		6,603	•	20,124		4,856
Ending Fund Balance	\$	20,124	\$	7,664	\$	4,856	\$	8,404
Components of Ending Fund Balance							-	
TABOR Reserve		6,330	Т	10,347		6,330	T	10,046
Unreserved	- 1	13,795		(2,683)		(1,473)	1	(1,642
Total Ending Fund Balance	\$	20,124		7,664		4,857		8,404
I Otal Enumy Fund Dalance	4	60,164	1	1,004		7,007		<u> </u>

# **Townhome Fund**

## CONESTOGA METROPOLITAN DISTRICT NO. 1 ADOPTED 2024 BUDGET TOWNHOME FUND

		2022 Audited		2023 Amended		2023		2024 Adopted
Revenues		Actual	<u> </u>	Budget		stimated		Budget 400
O&M Fee - Townhomes	\$	90,604	\$	125,100	\$	125,100	\$	125,100
Developer Advances		1,840		17,061		17,061		16,867
Total Revenues	\$	92,444	\$	142,161	<u>\$</u>	142,161	\$	141,967
Expenditures					-			
Landscaping	\$	68,002	\$	84,400	\$	84,400	\$	86,200
Hardscapes		12,494		17,000		17,000		19,000
Utilities	- 1	2,723		3,800	,	3,800		8,200
Repairs and Replacement	- 1	79		12,629	•	12,629		9,500
Facilities Management	- 1	14,041	Ì	15,000	•	15,000		15,660
Fee Billing	1	· -		8,800	*	8,800		8,800
Total Operating Expenditures	\$	97,339	\$	141,629	\$	141,629	\$	147,360
Revenues over/(under) Expenditures	\$	(4,895)	\$	532	\$	532	\$	(5,393
Beginning Fund Balance		6,801		1,046		1,906		2,438
Ending Fund Balance	\$	1,906	\$	1,578	\$	2,438	\$	(2,955
Components of Ending Fund Balance								
Unreserved	<u> </u>	1,906	Г	1,578		2,438	T	(2,955
Total Ending Fund Balance	\$	1,906	S	1,578	\$	2,438	\$	(2,955



## CONESTOGA METROPOLITAN DISTRICT NO. 1 ADOPTED 2024 BUDGET CAPITAL PROJECTS FUND

Revenues	1	2022 Judited Actual	ł	2023 Adopted Budget		2023 stimated		2024 Adopted Budget
Capital Advance Note	\$	1,680	\$	365,000	\$	365,000	\$	*
Total Revenues	\$	1,680	\$	365,000	\$	365,000	\$	-
Expenditures								
Capital Acceptance- Phase 6	\$	-	\$	-	\$	-	\$	•
Capital Acceptance- Phase 3C		_				-		-
Capital Acceptance- Phase 4	1	-		-		-		-
Capital Acceptance- Phase 5	1	-		-		-		-
Capital Acceptance- Park and Hwy 14	1						l	
Traffic Signal		-		-		-	1	-
Capital Acceptance- Open Space					•	-		-
Landscaping & Pump House		_		350,000		350,000		
District Management		1,680	l	5,000		5,000		
District Engineer				5,000		5,000	ľ	-
Legal		-		5,000		5,000		-
Repayment of Developer Note - Principal	1	_	ľ		-	•	1	
Total Operating Expenditures	\$	1,680	\$	365,000	\$	365,000	\$	
Other Sources/(Uses) of Funds:								
Transfer from Dist. No. 2 Debt Service	\$	_	\$		\$	-	\$	
Net Other Sources/(Uses) of Funds	\$	•	\$	-	\$	=	\$	•
Revenues over/(under) Expenditures	\$		S	-	S		5	-
7-1-2-1-3-1-3-1-1-1-1-1-1-1-1-1-1-1-1-1-1	1		† <u> </u>				Ť	
Beginning Fund Balance		-		•		•		
Ending Fund Balance	\$	-	\$	-	\$	-	\$	_

# ADOPTED AND APPROVED THIS 29th DAY OF NOVEMBER 2023.

President

ATTEST:

Secretary/Treasurer

STATE OF COLORADO	)
COUNTY OF WELD	) )ss.
	)
CONESTOGA	)
METROPOLITAN	)
DISTRICT NO. 1	)

I, Director Gerk, Vice Chair and Assistant Secretary/Treasurer to the Board of Directors of the Conestoga Metropolitan District No. 1, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Zoom video conference Wednesday, November 29th, 2023 at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2024 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 29th day of November 2023.

Secretary/Treasurer

# Public Notice NOTICE AS TO PROPOSED 2923 AMENDED BUDGETS AND THE 2024 BUDGETS

NOTICE IS HEREBY GIVEN that amended 2023 and proposed 2024 budgets have been submitted to Conestoga Metropolitan District No. 1, Conestoga Metropolitan District No. 2, Conestoga Metropolitan District No. 3, Conestoga Metropolitan District No. 4, Conestoga Metropolitan District No. 5, A copy of such proposed budgets has been filed at the offices of Pinnacie Consulting Group, Inc., 550 West Essentiower Blwd, Loveland, Colorado 80537, where the same is open for public inspection. The Board of Directors will consider the adoption of the proposed budgets of the District at a Special meeting of the Conestoga Metropolitan District Nos. 1-5 to be held via Zoom on November 29, 2023, at 2:00 p.m. Any interested elector of the Conestoga Metropolitan District No. 1, Conestoga Metropolitan District No. 1, Conestoga Metropolitan District No. 4, Conestoga Metropolitan District No. 5, Conestoga Metropolitan District No. 4, Conestoga Metropolitan District No. 5, May inspect the proposed budgets at the offices of Pinnacie Consulting Group, inc., 550 West Eisenhower Blwd., Loveland, CO. 80537 and file or register any objections at any time prior to the final adoption of the budgets.

BY ORDER OF THE BOARD OF DIRECTORS: CONESTOGA METROPOLITAN DISTRICT NO. 1 CONESTOGA METROPOLITAN DISTRICT NO. 2 CONESTOGA METROPOLITAN DISTRICT NO. 2 CONESTOGA METROPOLITAN DISTRICT NO. 4 CONESTOGA METROPOLITAN DISTRICT NO. 4 CONESTOGA METROPOLITAN DISTRICT NO. 5

By: /s/ Andrew Kunkel, Administrator

Published: Greeley Tribune November 15, 2023-2005921

#### Prairie Mountain Media, LLC

# PUBLISHER'S AFFIDAVIT

County of Weld State of Colorado

The undersigned, Agent , being first duly sworn under oath, states and affirms as follows:

- 1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the Greeley Tribune.
- 2. The Greeley Tribune is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Weld County and meets the legal requisites for a legal newspaper under Colo, Rev. Stat. 24-70-103.
- 3. The notice that is attached hereto is a true copy, published in the Greeley Tribune in Weld County on the following date(s):

Nov 15, 2023

Subscribed and sworp to me before me this

Notary Public

MELISSA L NAJERA NOTARY PUBLIC STATE OF COLORADO

MOTARY ID 20064049936 MY COMMISSION EXPIRES DEC. 11, 2026

(SEAL)

Account: Ad Number:

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