

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT ADDRESS

CONESTOGA METROPOLITAN DISTRICT NO. 1
c/o Fromm & Company LLC

8200 S. Quebec Street, Suite A3 - 305
Centennial, CO 80112

CONTACT PERSON
PHONE
EMAIL

Cathy Fromm
(970) 876-7047
contact@formco.us

For the Year Ended
12/31/2023
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Cathy Fromm
TITLE:	CPA
FIRM NAME (if applicable):	Fromm & Company LLC
ADDRESS:	8200 S. Quebec Street, Suite A3 - 305, Centennial, CO 80112
PHONE:	(303) 912-8401
RELATIONSHIP TO ENTITY:	CPA

PREPARER (SIGNATURE REQUIRED)		DATE PREPARED
<i>Cathy Fromm</i>		3.26.24
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
		If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund*	Capital Projects Fund*		Fund*	Fund*
Assets						
1-1	Cash & Cash Equivalents	24,237	\$ -		\$ -	\$ -
1-2	Investments	1,566	\$ -		\$ -	\$ -
1-3	Receivables	63,322	\$ -		\$ -	\$ -
1-4	Due from Other Entities or Funds	1,502	\$ -		\$ -	\$ -
1-5	Property Tax Receivable	-	\$ -		\$ -	\$ -
	All Other Assets [specify...]	-	\$ -		\$ -	\$ -
1-6	Lease Receivable (as Lessor)	-	\$ -		\$ -	\$ -
1-7	Prepaid Expenses	11,655	\$ -		\$ -	\$ -
1-8		-	\$ -		\$ -	\$ -
1-9		-	\$ -		\$ -	\$ -
1-10		-	\$ -		\$ -	\$ -
1-11		102,282	\$ -		\$ -	\$ -
	TOTAL ASSETS	102,282	\$ -		102,282	\$ -
Deferred Outflows of Resources:						
1-12	[specify...]	-	\$ -		\$ -	\$ -
1-13	[specify...]	-	\$ -		\$ -	\$ -
1-14		-	\$ -		\$ -	\$ -
1-15	TOTAL DEFERRED OUTFLOWS	0	\$ -		0	\$ -
	TOTAL ASSETS AND DEFERRED OUTFLOWS	102,282	\$ -		102,282	\$ -
Liabilities						
1-16	Accounts Payable	89,925	\$ -		\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	-	\$ -		\$ -	\$ -
1-18	Unearned Revenue	2,839	\$ -		\$ -	\$ -
1-19	Due to Other Entities or Funds	-	\$ -		\$ -	\$ -
1-20	All Other Current Liabilities	-	\$ -		\$ -	\$ -
1-21	TOTAL CURRENT LIABILITIES	92,764	\$ -		92,764	\$ -
1-22	All Other Liabilities [specify...]	-	\$ -		\$ -	\$ -
1-23		-	\$ -		\$ -	\$ -
1-24		-	\$ -		\$ -	\$ -
1-25		-	\$ -		\$ -	\$ -
1-26		-	\$ -		\$ -	\$ -
1-27	TOTAL LIABILITIES	92,764	\$ -		92,764	\$ -
Deferred Inflows of Resources:						
1-28	Deferred Property Taxes	-	\$ -		\$ -	\$ -
1-29	Lease related (as lessor)	-	\$ -		\$ -	\$ -
1-30	TOTAL DEFERRED INFLOWS	0	\$ -		0	\$ -
Fund Balance						
1-31	Nonspendable Prepaid	-	\$ -		\$ -	\$ -
1-32	Nonspendable Inventory	-	\$ -		\$ -	\$ -
1-33	Restricted [specify...]	8,820	\$ -		\$ -	\$ -
1-34	Committed [specify...]	-	\$ -		\$ -	\$ -
1-35	Assigned [specify...]	-	\$ -		\$ -	\$ -
1-36	Unassigned:	698	\$ -		\$ -	\$ -
1-37		-	\$ -		\$ -	\$ -
	TOTAL FUND BALANCE	9,518	\$ -		9,518	\$ -
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE						
		102,282	\$ -		102,282	\$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Fund*	Proprietary/Fiduciary Funds	Fund*
		General Fund*	Capital Projects			
Tax Revenue						
2-1	Property (include mills levied in Question 10-6)	\$ -	\$ -	-	\$ -	-
2-2	Specific Ownership	\$ -	\$ -	-	\$ -	-
2-3	Sales and Use Tax	\$ -	\$ -	-	\$ -	-
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	-	\$ -	-
2-5		\$ -	\$ -	-	\$ -	-
2-6		\$ -	\$ -	-	\$ -	-
2-7	Intergovernmental Revenue/Districts Nos. 2 - 5	\$ 71,102	\$ -	-	\$ -	-
2-8	Add lines 2-1 through 2-7	\$ 71,102	\$ -	-	\$ -	-
	TOTAL TAX REVENUE	\$ 71,102	\$ -	-	\$ -	-
2-9	Licenses and Permits	\$ -	\$ -	-	\$ -	-
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	-	\$ -	-
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	-	\$ -	-
2-12	Community Development Block Grant	\$ -	\$ -	-	\$ -	-
2-13	Fire & Police Pension	\$ -	\$ -	-	\$ -	-
2-14	Grants	\$ -	\$ -	-	\$ -	-
2-15	Donations	\$ -	\$ -	-	\$ -	-
2-16	Charges for Sales and Services	\$ 122,527	\$ -	-	\$ -	-
2-17	Rental Income	\$ -	\$ -	-	\$ -	-
2-18	Fines and Forfeits	\$ -	\$ -	-	\$ -	-
2-19	Interest/Investment Income	\$ 3,167	\$ -	-	\$ -	-
2-20	Tap Fees	\$ -	\$ -	-	\$ -	-
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	-	\$ -	-
2-22	All Other (specify...):	\$ -	\$ -	-	\$ -	-
2-23	Service Fees-ARC/Covenant/etc.	\$ 10,223	\$ -	-	\$ -	-
2-24	Add lines 2-8 through 2-23	\$ 207,019	\$ -	-	\$ -	-
	TOTAL REVENUES	\$ 207,019	\$ -	-	\$ -	-
Other Financing Sources						
2-25	Debt Proceeds	\$ -	\$ -	-	\$ -	-
2-26	Lease Proceeds	\$ -	\$ -	-	\$ -	-
2-27	Developer Advances	\$ 73,966	\$ 713	-	\$ -	-
2-28	Other (specify...):	\$ -	\$ -	-	\$ -	-
2-29	Add lines 2-25 through 2-28	\$ 73,966	\$ 713	-	\$ -	-
	TOTAL OTHER FINANCING SOURCES	\$ 73,966	\$ 713	-	\$ -	-
2-30	Add lines 2-24 and 2-29	\$ 281,005	\$ 713	-	\$ -	-
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 281,005	\$ 713	-	\$ -	-
GRAND TOTALS						
		\$ 281,005	\$ 713	-	\$ -	-

Please use this space to provide explanation of any items on this page

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 1,568,867	\$ 74,699	\$ -	\$ 1,633,566
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,568,867	\$ 74,699	\$ -	\$ 1,633,566

**Subscription Based Information Technology Arrangements

- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO
- If yes: How much? _____
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
- If yes: How much? \$ _____
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
- If yes: What is the amount outstanding? \$ _____
- 4-8 Does the entity have any lease agreements? YES NO
- If yes: What is being leased? _____
- What is the original date of the lease? _____
- Number of years of lease? _____
- Is the lease subject to annual appropriation? YES NO
- What are the annual lease payments? \$ _____

PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts

	AMOUNT	TOTAL
Certificates of deposit	\$ 24,237	\$ 24,237
TOTAL CASH DEPOSITS	\$ -	\$ -

5-2 Investments (if investment is a mutual fund, please list underlying investments):

ColoTrust	\$ 1,566	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
TOTAL INVESTMENTS	\$ 1,566	\$ 1,566
TOTAL CASH AND INVESTMENTS	\$ -	\$ 25,803

- 5-3 Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.? YES NO
- 5-4 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain: YES NO

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets? YES NO
 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,928,622	\$ -	\$ -	\$ 1,928,622
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ (72,772)	\$ (71,753)	\$ -	\$ (144,525)
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,855,850	\$ (71,753)	\$ -	\$ 1,784,097

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
 If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: YES NO
- If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 203,980
Townhome Fund	\$ 141,629
Capital Projects Fund	\$ 365,000
	\$ -

Please use this space to provide any explanations or comments:

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- 10-1 Is this application for a newly formed governmental entity? YES NO

Please use this space to provide any explanations or comments:

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year? YES NO

If Yes: NEW name

PRIOR name

- 10-3 Is the entity a metropolitan district? YES NO

- 10-4 Please indicate what services the entity provides:

Construct and maintain all or parts of services and infrastructure as noted within the Service Plan.

- 10-5 Does the entity have an agreement with another government to provide services? YES NO

If yes: List the name of the other governmental entity and the services provided:

Conestoga District Nos. 2 - 5: Receive tax revenue for Operations, Admin & Maintenance

- 10-6 Does the entity have a certified mill levy? YES NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	0.000
Total mills	0.000

YES NO N/A

- 10-7 **NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.

Please use this space to provide any additional explanations or comments not previously included:

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- Submit the application in hard copy via the US Mail including original signatures.
 - Include a copy of an adopted resolution that documents formal approval by the Board, or
 - Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604 C.R.S. which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages, if needed.

MUST Print the names of ALL members of the governing body below.

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Date: _____
	Zachery Cesar	Signed, Zachery Cesar My term Expires: May of 2027	Mar 28, 2024
	Jamie Baessler	I, Jamie Baessler, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Date: _____
		Signed, _____ My term Expires: May of 2027	_____
	Ryan Barnes	I, Ryan Barnes, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Date: _____
		Signed, Ryan Barnes My term Expires: May of 2025	Mar 28, 2024
	Andrew Gerk	I, Andrew Gerk, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Date: _____
		Signed, _____ My term Expires: May of 2027	_____
	Mitchell Nelson	I, Mitchell Nelson, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Date: _____
		Signed, Mitchell Nelson My term Expires: May of 2025	Mar 28, 2024
	N/A	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Date: _____
		Signed, _____ My term Expires: _____	_____
	N/A	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Date: _____
		Signed, _____ My term Expires: _____	_____

Signature:  Zachery Cesar (Mar 28, 2024 12:05 MDT)
Email: zcesar@baesslerhomes.com

Signature: Mitchell Nelson
Mitchell Nelson (Mar 28, 2024 15:43 MDT)
Email: mnelson@baesslerhomes.com

CSMD 1-Audit Exemption App-2023 - Signatures Needed

Interim Agreement Report









2024-03-29

Created:	2024-03-28
By:	Corbin Fromm (corbin@frommco.us)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAbXb78tVmhFAg__M1ZeAwNvJKaXgMdwCg


Agreement History


Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.


"CSMD 1-Audit Exemption App-2023 - Signatures Needed" History


-  Document created by Corbin Fromm (corbin@frommco.us)
2024-03-28 - 5:12:24 PM GMT - IP address: 24.9.42.24
-  Document emailed to zcesar@baesslerhomes.com for signature
2024-03-28 - 5:32:50 PM GMT
-  Email viewed by zcesar@baesslerhomes.com
2024-03-28 - 6:04:25 PM GMT - IP address: 54.215.85.72
-  Signer zcesar@baesslerhomes.com entered name at signing as Zachery Cesar
2024-03-28 - 6:05:06 PM GMT - IP address: 174.234.20.116
-  Document e-signed by Zachery Cesar (zcesar@baesslerhomes.com)
Signature Date: 2024-03-28 - 6:05:08 PM GMT - Time Source: server- IP address: 174.234.20.116
-  Document emailed to mnelson@baesslerhomes.com for signature
2024-03-28 - 6:05:09 PM GMT
-  Email viewed by mnelson@baesslerhomes.com
2024-03-28 - 9:03:04 PM GMT - IP address: 54.67.7.229
-  Signer mnelson@baesslerhomes.com entered name at signing as Mitchell Nelson
2024-03-28 - 9:43:57 PM GMT - IP address: 209.59.233.27

 Document e-signed by Mitchell Nelson (mnelson@baesslerhomes.com)
Signature Date: 2024-03-28 - 9:43:59 PM GMT - Time Source: server- IP address: 209.59.233.27

 Document emailed to rbarnes@baesslerhomes.com for signature
2024-03-28 - 9:44:00 PM GMT

 Email viewed by rbarnes@baesslerhomes.com
2024-03-28 - 10:33:30 PM GMT- IP address: 54.215.85.72

 Signer rbarnes@baesslerhomes.com entered name at signing as Ryan Barnes
2024-03-28 - 10:34:41 PM GMT- IP address: 23.160.97.200

 Document e-signed by Ryan Barnes (rbarnes@baesslerhomes.com)
Signature Date: 2024-03-28 - 10:34:43 PM GMT - Time Source: server- IP address: 23.160.97.200

 Document emailed to Andrew Gerk (andygerk@gmail.com) for signature
2024-03-28 - 10:34:45 PM GMT

 Email viewed by Andrew Gerk (andygerk@gmail.com)
2024-03-29 - 6:43:02 AM GMT- IP address: 104.28.48.213