

**CONESTOGA METROPOLITAN DISTRICT NOS. 1-5  
TOWN OF AULT, WELD COUNTY, STATE OF COLORADO**

**ANNUAL REPORT FOR FISCAL YEAR 2023**

Pursuant to the Service Plan for Conestoga Metropolitan District Nos. 1-5 (the “Districts”), the Districts are required to provide an annual report to the Town of Ault, Colorado (the “Town”).

**For the year ending December 31, 2023, the Districts make the following report:**

1. Boundary changes made to any District’s boundary as of December 31 of the prior year.

During the report year of 2023, the Districts did not change its boundaries.

2. Intergovernmental agreements with other governmental entities entered into as of December 31 of the prior year.

During the report year of 2023, the Districts did not enter into any intergovernmental agreements with other governmental entities.

3. The status of the construction of public improvements by the District.

During the report year of 2023, the District did not construct public improvements.

4. List of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the Town as of December 31 of the prior year.

No facilities or improvements were dedicated to the City during the reporting year.

5. The final assessed valuation of the District as of December 31 of the reporting year.

District 1 - \$140  
District 2 - \$4,440,600  
District 3 - \$1,792,070  
District 4 - \$422,900  
District 5 - \$39,330

6. Current year budget including a description of the Public Improvements to be constructed in such year.

The 2024 Budgets for each District was filed with the Division of Local Government and is available using this link: <https://dola.colorado.gov/lgis/>

7. Audit of the Districts' financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if required by law.

The 2023 Audit Reports, once finalized and filed will be available through the state auditor's online portal: <https://apps.leg.co.gov/osa/lg>

8. Notice of any uncured events of default by any Districts under any Debt instrument, which continue beyond a ninety (90) day period.

None.

9. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

None.

10. Access information to obtain a copy of rules and regulations adopted by the Board.

Please see the District website: <https://conestogamd.specialdistrict.org/>

11. A summary of litigation involving public improvements owned by the District.

During the report year the District was not involved in any litigation.

Respectfully submitted this 30th day of August 2024.

CONESTOGA METROPOLITAN DISTRICT  
NOS. 1-5

/s/ David S. O'Leary

David S. O'Leary, Esq., Counsel for the Districts